

The Australian Property Market's last decade in review

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The Australian property market – a decade in review with research analyst Cameron Kusher*see attached report.

A ten year retrospective of the Australian property market provides a timely reminder of just how lucky we are! .

This week in the rpdata.com weekly Property Pulse research analyst Cameron Kusher confirmed that over the last ten years, the Australian property market has seen strong growth in property values across all capital cities.

One of the biggest winners on a city- by- city basis was Hobart which has had the greatest value growth over the last ten years with dwelling values increasing on average by 12.8 per cent annually. According to Mr Kusher it's no real coincidence.

"Hobart was, and remains the most affordable market and has seen this exceptional growth as a result."

"What is probably most interesting is the performance of the three largest cities (population wise)," he said.

Sydney prices have dramatically underperformed the national average with average annual growth in dwelling values of just 6.3 per cent while Melbourne by a whisker has only just outperformed the national average seeing average annual growth of 9.7 per cent. Brisbane recorded growth of 11.0 per cent, per annum.

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